



## Fund Fact Sheet

### MGF Moderate Portfolio

February 2020



#### Fund Information

**Inception Date:** 01 July 2005  
**Fund Size:** R 5 521 million

#### Fund Objective

A more moderate investment approach is followed. Less money is invested in equities (shares) and more in fixed income investments and property. The return may be less but the risk is also lower. It is suitable for older members closer to retirement who should not be exposed to the higher risks of the Aggressive Portfolio.

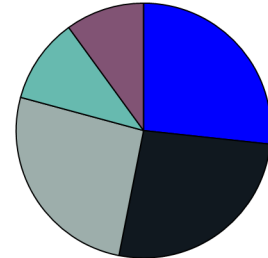
#### Benchmark

CPI+4%

#### Asset Manager Allocation

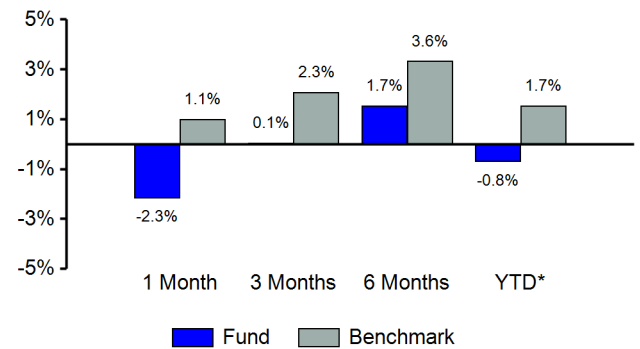
Asset Class	Manager	Exposure
Africa	Drakens, Sanlam	2.3%
Equity	ABAX, Allan Gray, Aluwani, Argon, FAIM, Fairtree	13.0%
Foreign Balanced	Allan Gray	2.5%
Foreign Equity	Coronation, Edge, Franklin, Hoskings, Investec, Morgan Stanley, Nedgroup (Veritas)	11.6%
Foreign Fixed Income Absolute Return	Brandywine	1.9%
Foreign Property	Nedgroup (Resolution)	0.7%
Mezzanine Debt	Vantage	2.0%
Property	ABSA, MGF, Sesfikile	4.3%
Renewable Energy	Green X Renewable	3.6%
SA Absolute Return	ABAX, Coronation, Prudential, SIM	23.2%
SA Bonds	Investec, SIM	10.5%
SA Cash	ABSA, Green X Renewable, Old Mutual, Vantage	10.5%
SA Hedge Funds	Blue Ink, Edge	10.0%
SA Passive Equity	Satrix	3.9%

#### Asset Allocation



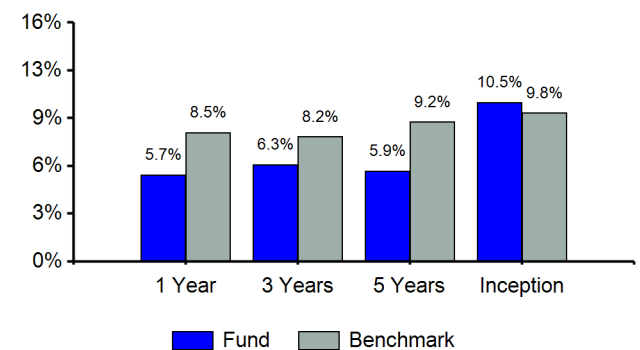
SA Equity, 26.7%    SA Cash, 10.8%  
 Foreign, 26.4%    Hedged, 10.0%  
 SA Bonds, 26.1%

#### Short-term Returns



\*Since January to Date

#### Long-term Returns



The current month's inflation number is an estimate.

#### Contact Details

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